

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BUTLER COUNTY
Local Government Number: 12

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BUTLER COUNTY URBAN RENEWAL	12011	3

TIF Debt Outstanding: 4,702,841

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	9,637	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	251,092
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	251,092

Rebate Expenditures:	0
Non-Rebate Expenditures:	241,960
Returned to County Treasurer:	0
Total Expenditures:	241,960

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	18,769	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 4,442,112

Urban Renewal Area Data Collection

Local Government Name: BUTLER COUNTY (12)
 Urban Renewal Area: BUTLER COUNTY URBAN RENEWAL
 UR Area Number: 12011
 UR Area Creation Date: 05/2010

UR Area Purpose: To help local officials promote economic development in Butler County. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in new industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BUTLER TWP/W-SR SCH/UR BC LOG PARK TIF INCREM	12121	12122	10,100,061
SHELLROCK TWP/W-SR/ UR BC LOG PARK TIF INCR #2	12135	12136	6,340
SHELLROCK TWP/DIKE-NH/ UR BC LOG PARK TIF INCR #3	12137	12138	255,220

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,192,460	1,126,640	0	16,633,520	0	-1,852	19,950,768	0	19,950,768
Taxable	980,077	627,915	0	14,970,168	0	-1,852	16,576,308	0	16,576,308
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

9,637

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 251,092
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 251,092

Rebate Expenditures: 0
 Non-Rebate Expenditures: 241,960
 Returned to County Treasurer: 0
Total Expenditures: 241,960

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

18,769

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For BUTLER COUNTY URBAN RENEWAL

Butler County Roads

Description:	Improvements to Roadway
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Butler County Pipeline

Description:	Growing the BCLP1 area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Sinclair Rebate

Description:	Encouraging growth to a new business
Classification:	Agribusiness
Physically Complete:	No
Payments Complete:	No

Menard Rebate

Description:	Encouraging growth to a new business
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For BUTLER COUNTY URBAN RENEWAL

Series 2010 - 220th Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,650,000
Interest:	347,631
Total:	1,997,631
Annual Appropriation?:	No
Date Incurred:	09/13/2010
FY of Last Payment:	2025

Series 2013 - 220th Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	2,005,210
Total:	2,005,210
Annual Appropriation?:	No
Date Incurred:	09/04/2013
FY of Last Payment:	2028

Sinclair Rebate

Debt/Obligation Type:	Rebates
Principal:	600,000
Interest:	0
Total:	600,000
Annual Appropriation?:	Yes
Date Incurred:	01/12/2016
FY of Last Payment:	2025

Menard Rebate

Debt/Obligation Type:	Rebates
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	10/06/2015
FY of Last Payment:	2028

Non-Rebates For BUTLER COUNTY URBAN RENEWAL

TIF Expenditure Amount:	189,450
Tied To Debt:	Series 2010 - 220th Street
Tied To Project:	Butler County Roads

TIF Expenditure Amount:	52,510
Tied To Debt:	Series 2013 - 220th Street
Tied To Project:	Butler County Pipeline

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TIF Taxing District Data Collection

Local Government Name: BUTLER COUNTY (12)
 Urban Renewal Area: BUTLER COUNTY URBAN RENEWAL (12011)
 TIF Taxing District Name: BUTLER TWP/W-SR SCH/UR BC LOG PARK TIF INCREM
 TIF Taxing District Inc. Number: 12122
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	664,390	441,060	0	10,621,220	0	-1,852	11,724,818	0	11,724,818
Taxable	296,997	245,818	0	9,559,098	0	-1,852	10,100,061	0	10,100,061
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,617,833	10,100,061	10,100,061	0	0

FY 2016 TIF Revenue Received: 245,480

TIF Taxing District Data Collection

Local Government Name: BUTLER COUNTY (12)
 Urban Renewal Area: BUTLER COUNTY URBAN RENEWAL (12011)
 TIF Taxing District Name: SHELLROCK TWP/W-SR/ UR BC LOG PARK TIF INCR #2
 TIF Taxing District Inc. Number: 12136
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,462,200	685,580	0	71,550	0	0	2,219,330	0	2,219,330
Taxable	653,634	382,097	0	64,395	0	0	1,100,126	0	1,100,126
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,212,990	6,340	6,340	0	0

FY 2016 TIF Revenue Received: 144

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TIF Taxing District Data Collection

Local Government Name: BUTLER COUNTY (12)
 Urban Renewal Area: BUTLER COUNTY URBAN RENEWAL (12011)
 TIF Taxing District Name: SHELLROCK TWP/DIKE-NH/ UR BC LOG PARK TIF INCR #3
 TIF Taxing District Inc. Number: 12138

TIF Taxing District Base Year: 2013

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	65,870	0	0	5,940,750	0	0	6,006,620	0	6,006,620
Taxable	29,446	0	0	5,346,675	0	0	5,376,121	0	5,376,121
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,751,400	255,220	255,220	0	0

FY 2016 TIF Revenue Received: 5,468